

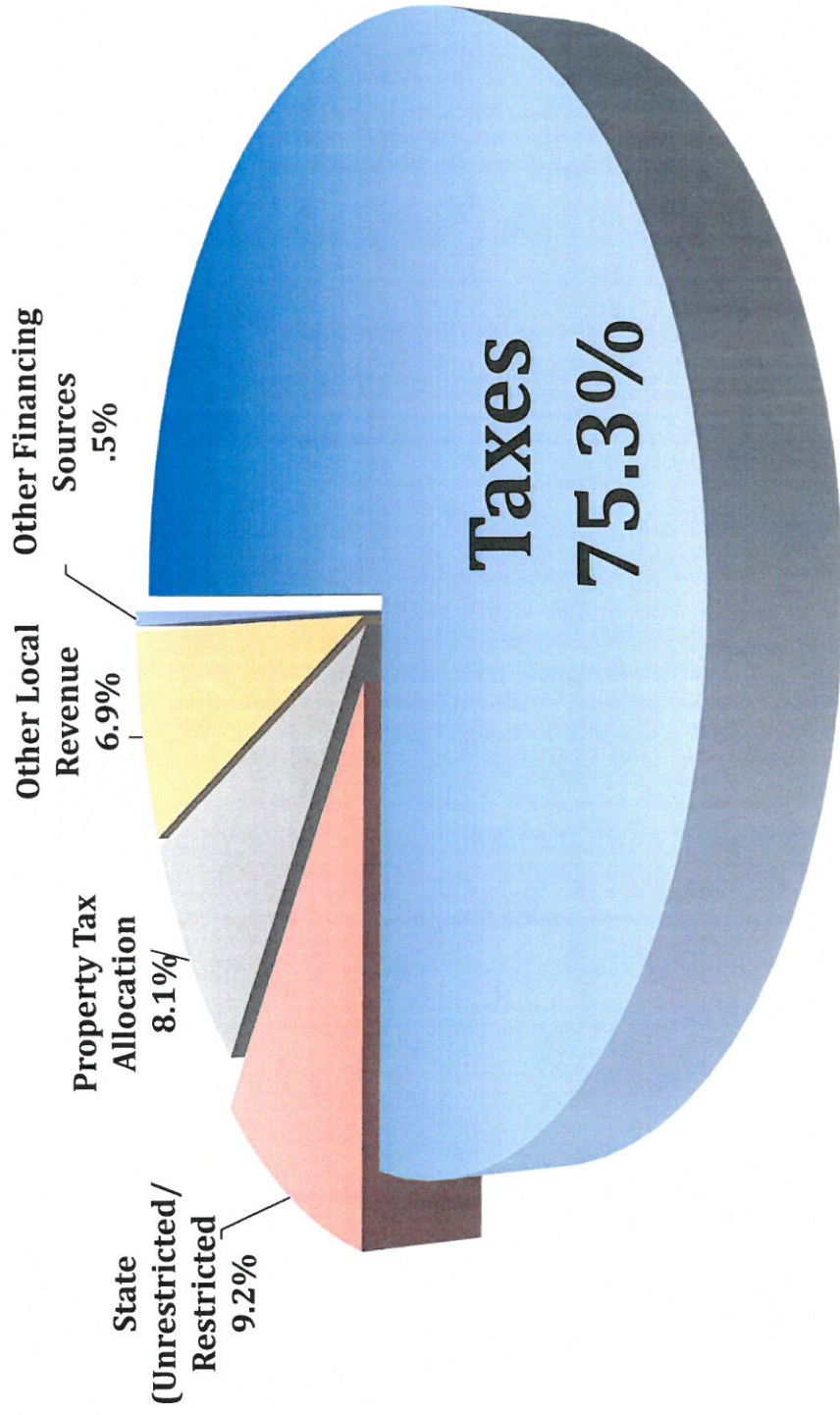
Educational Focus on Fiscal Year 2021



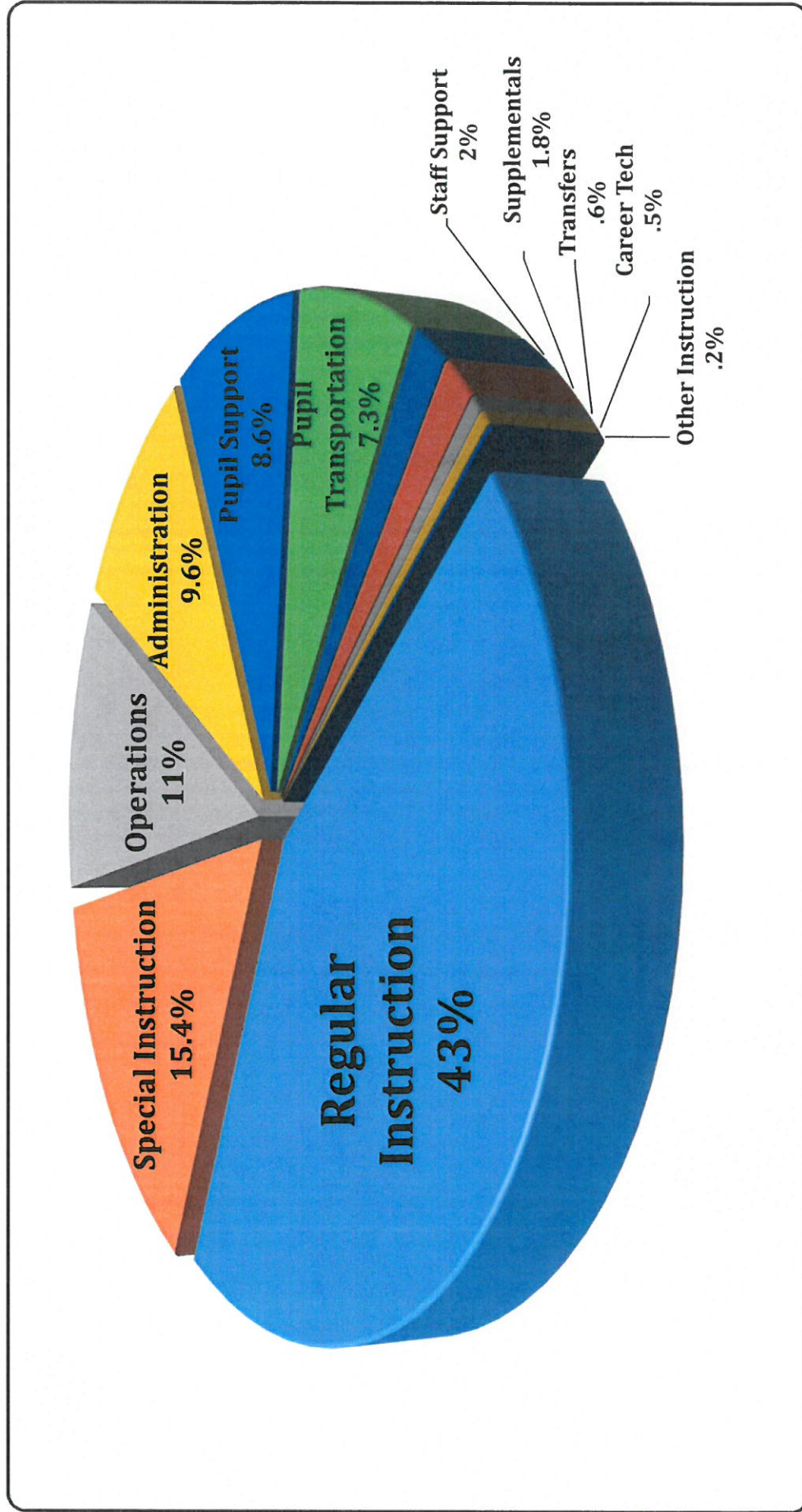
FINAL BOARD PRESENTATION

**Prepared by: Karen E. Obratil, Treasurer/CFO
July 19, 2021**

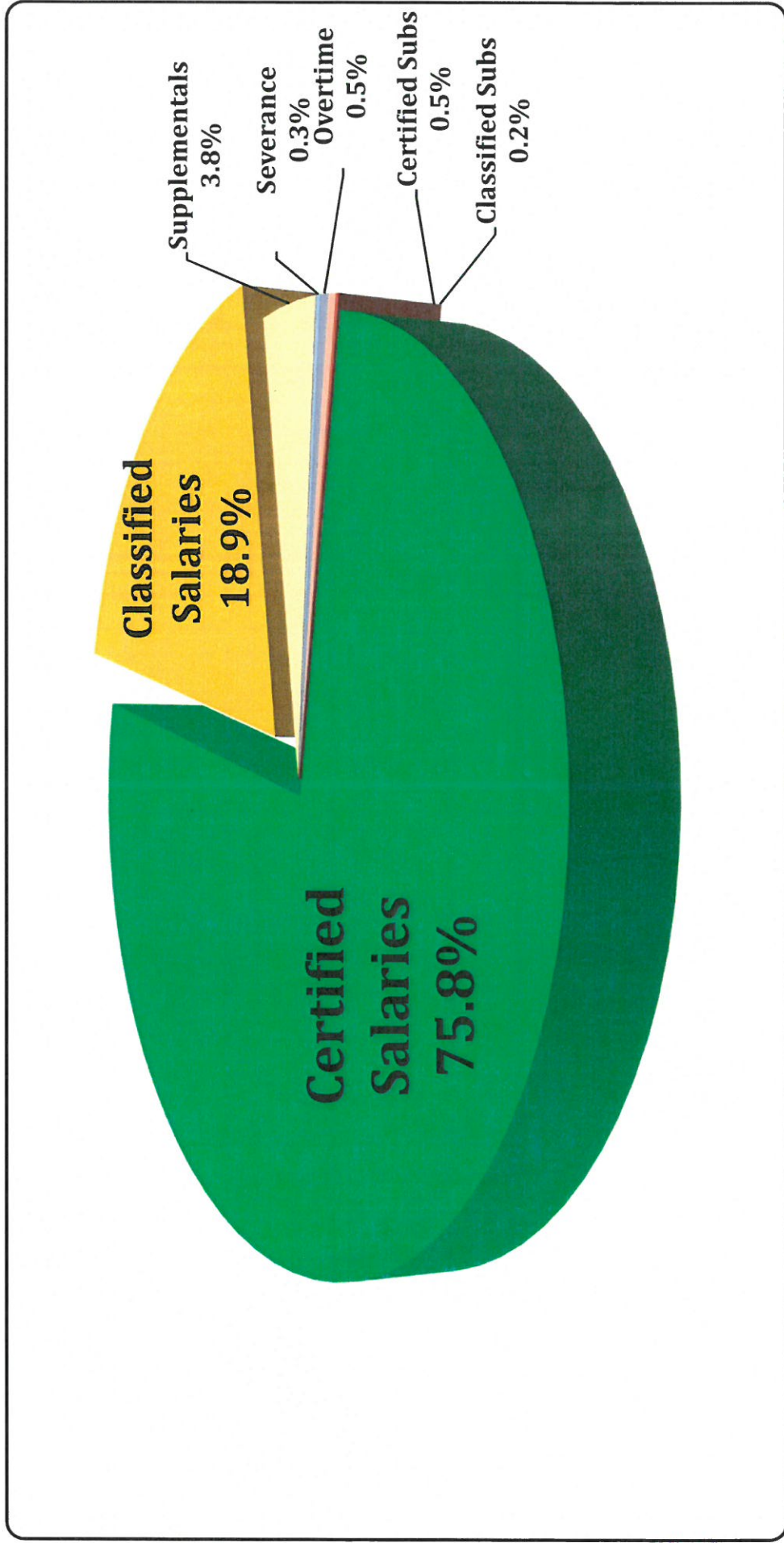
FY21 Revenue Recap = \$51.7M



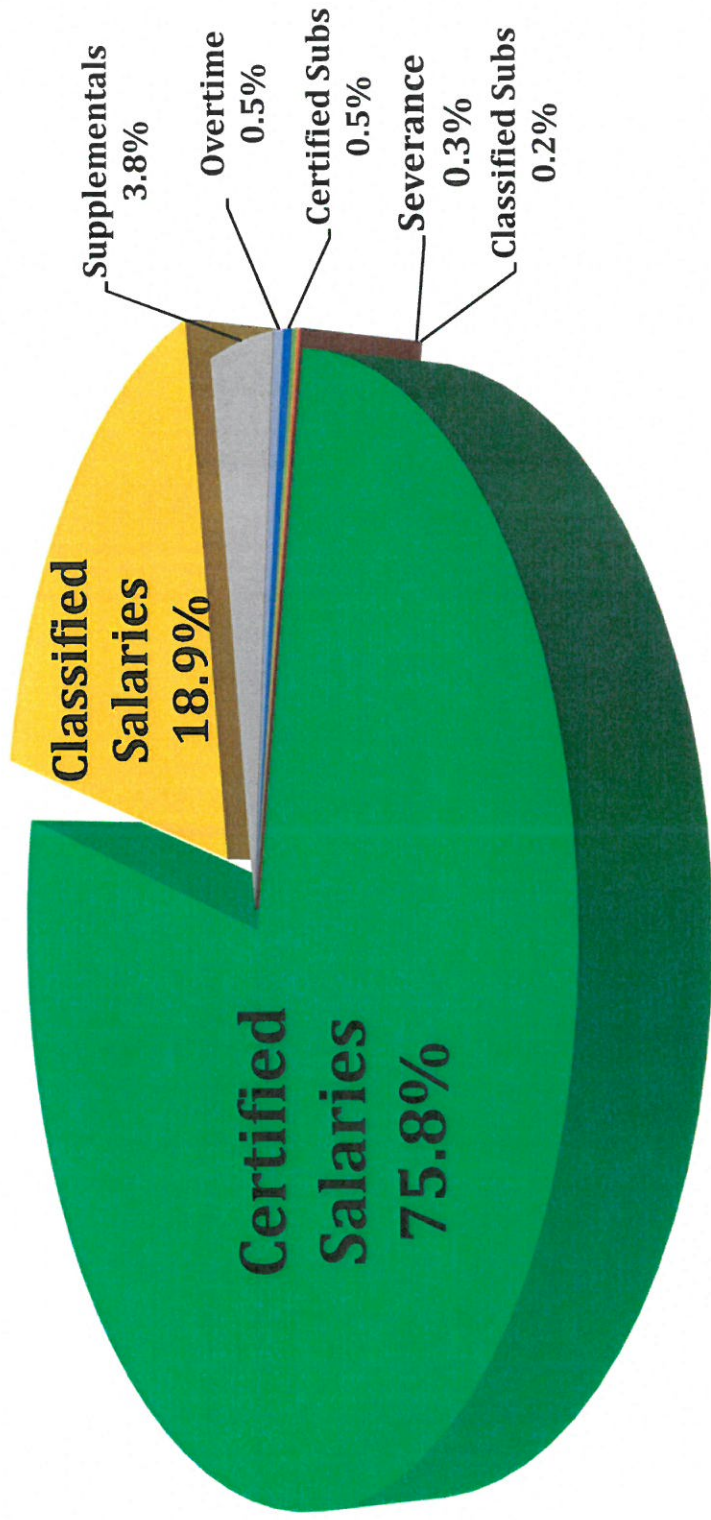
FY21 Expenditures by Function - \$52.2M



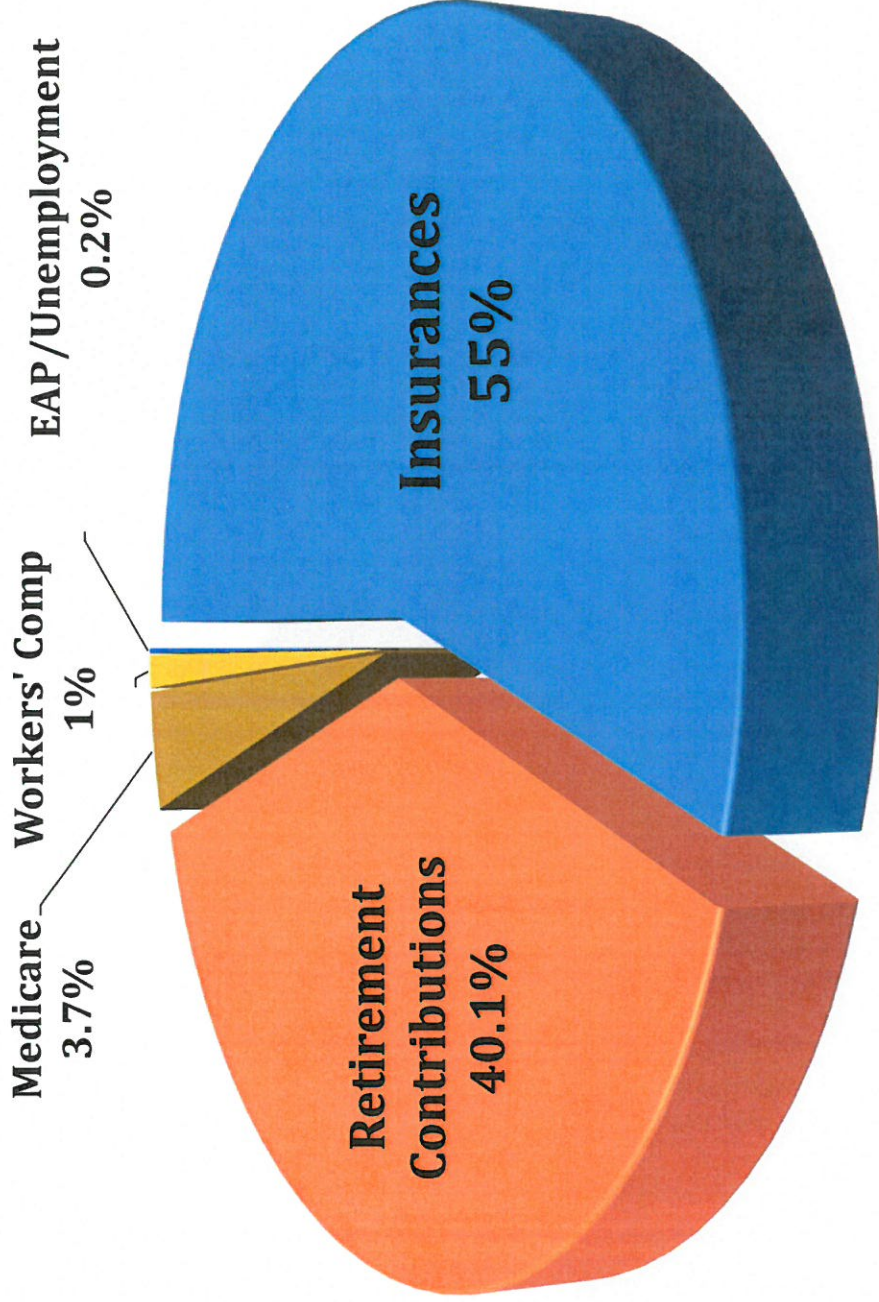
FY21 Expenditures by Object - \$52.2M



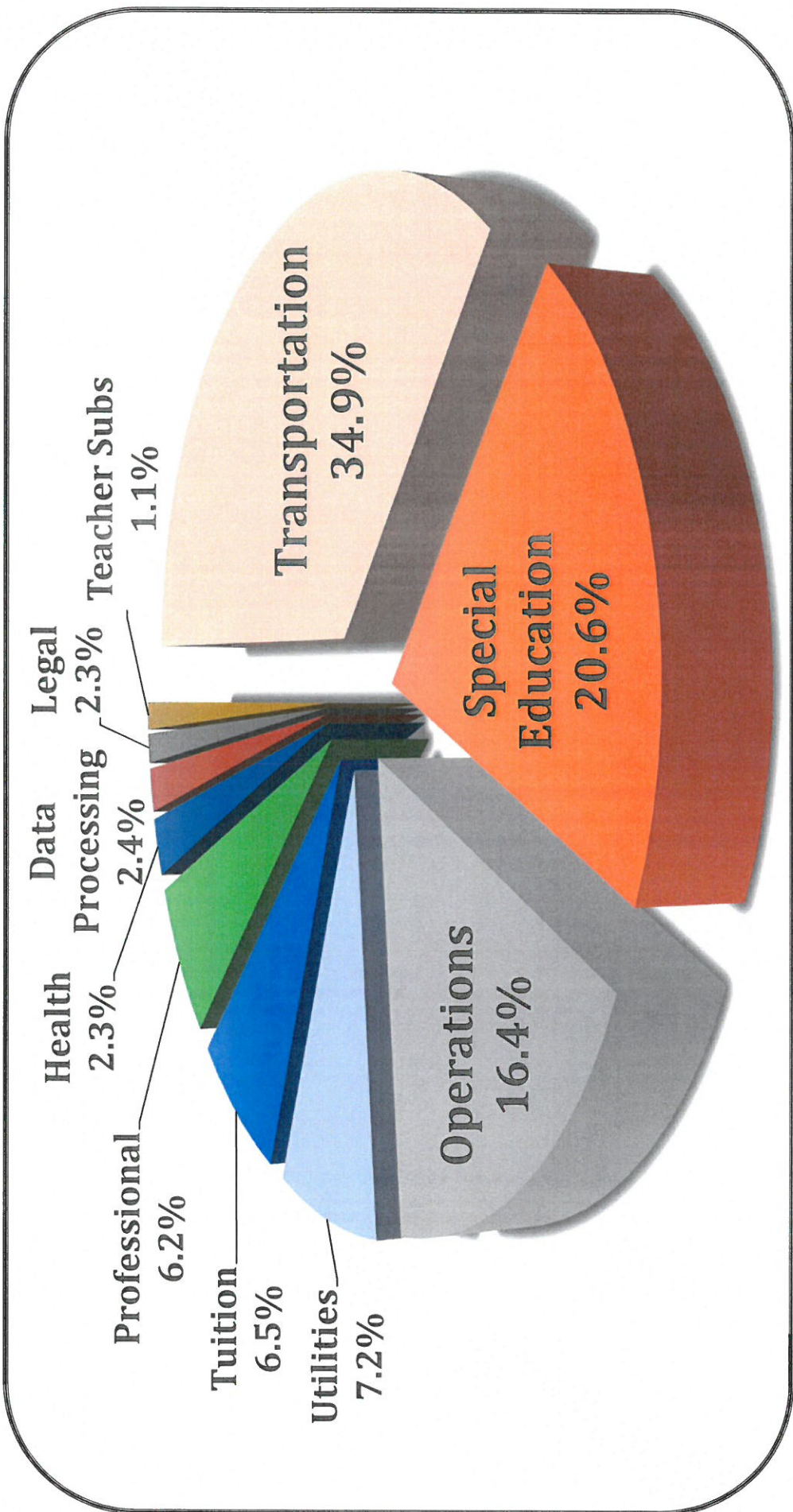
FY21 Salaries = \$27.6M



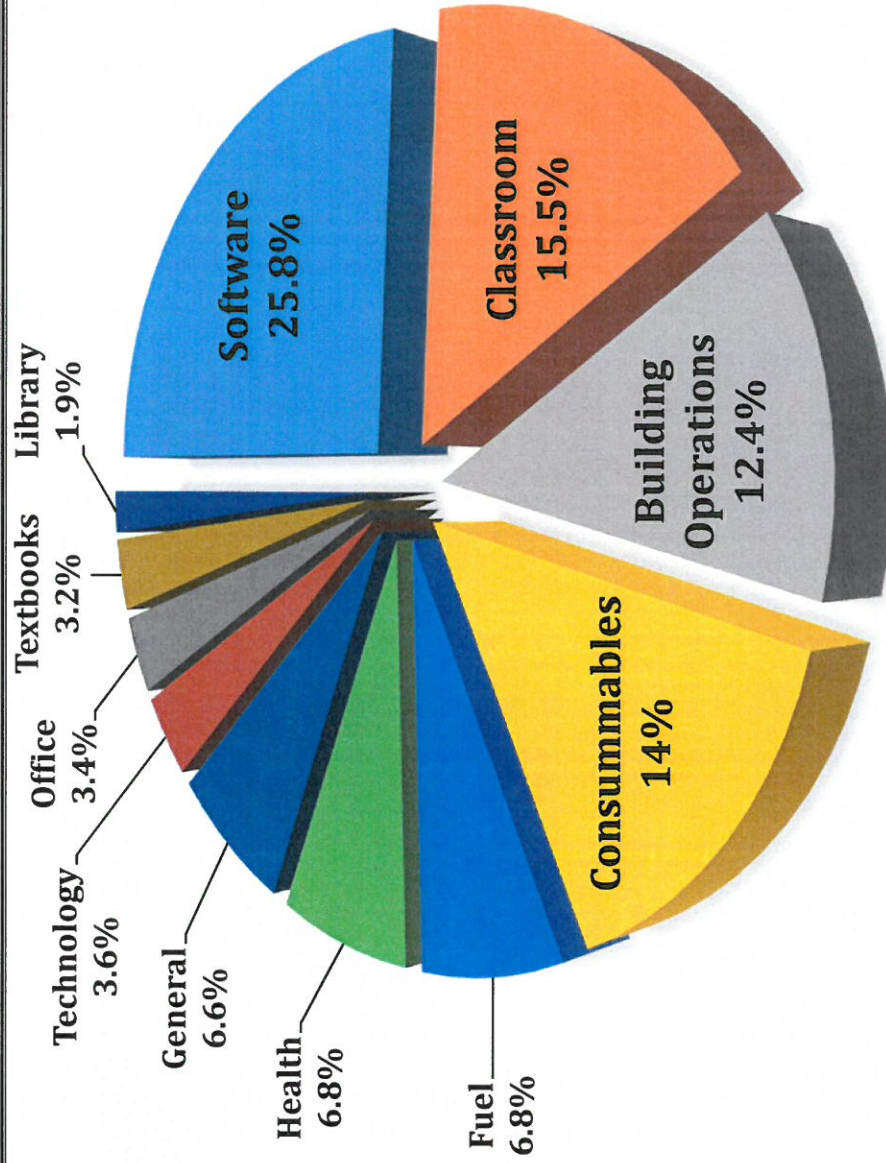
FY21 Benefits - \$10.5M



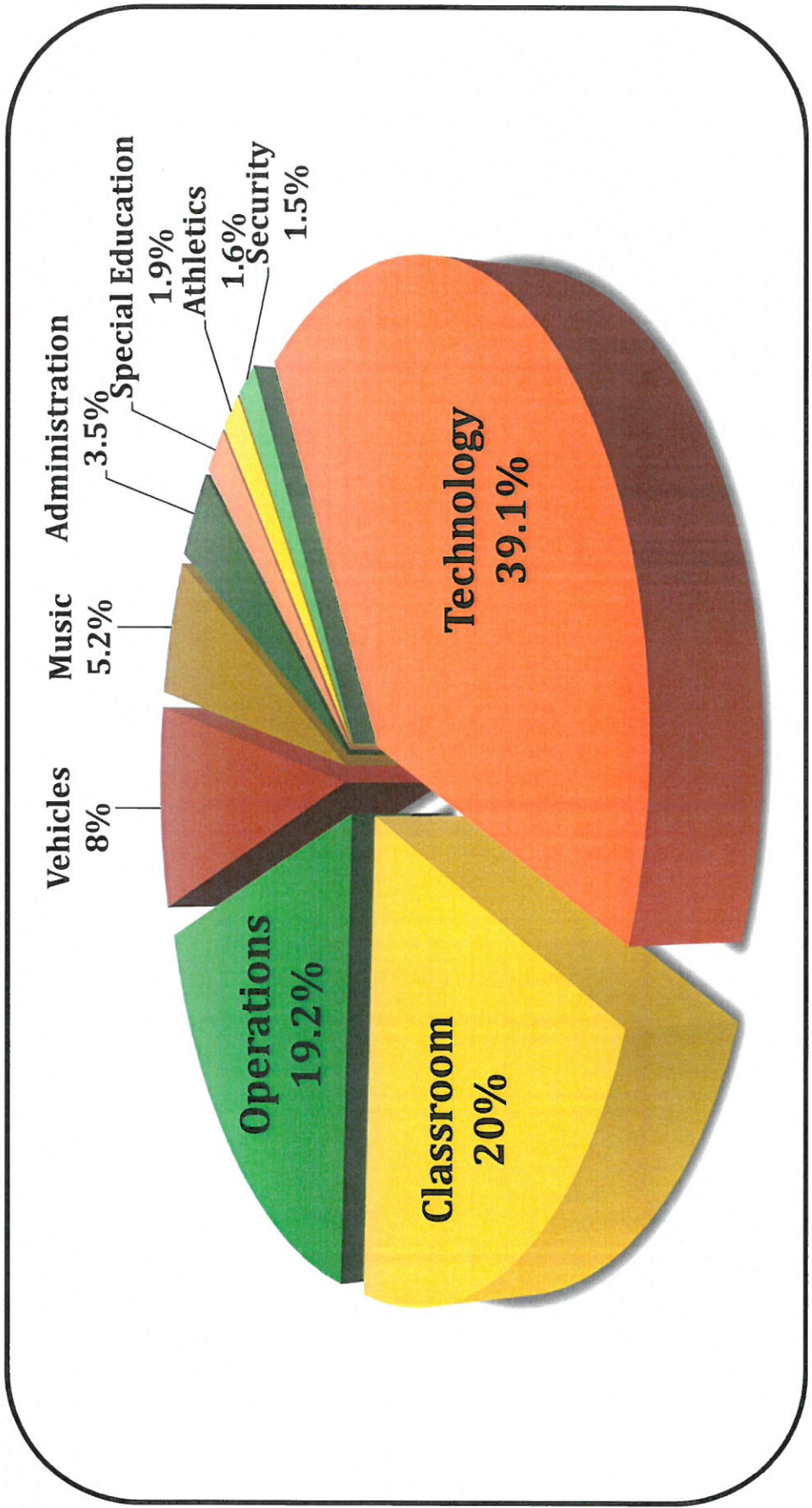
FY21 Services - \$10.1M



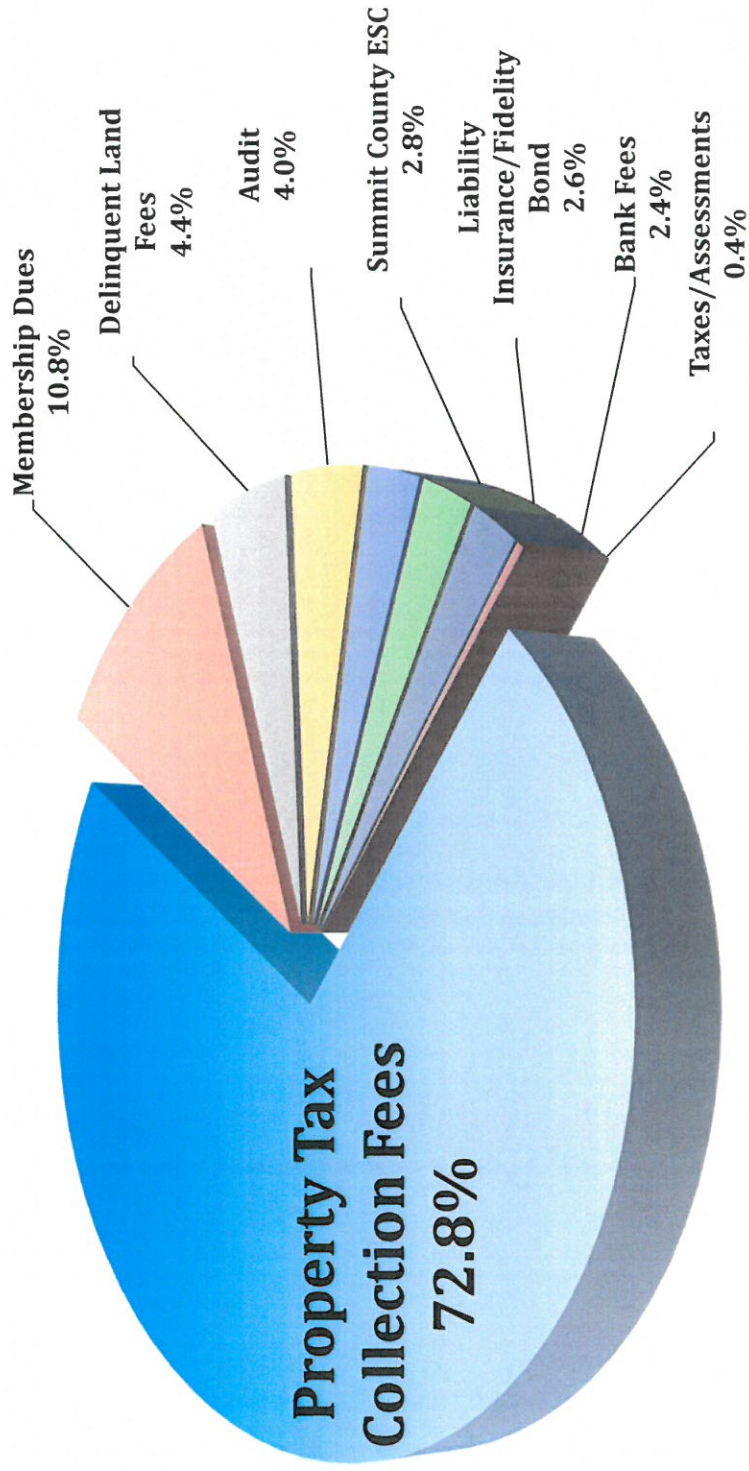
FY21 Supplies = \$1.7M



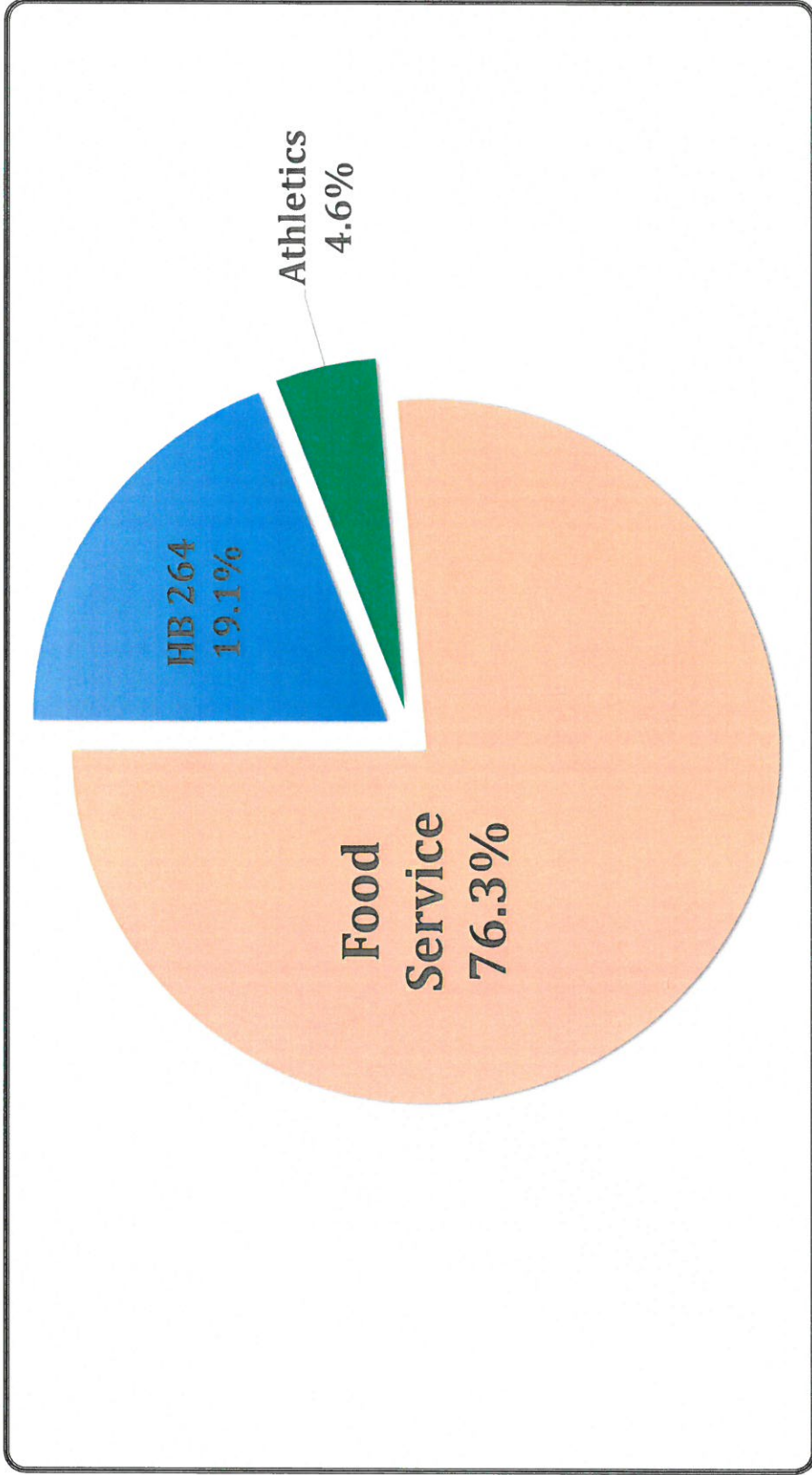
FY21 Capital Outlay = \$1.2M



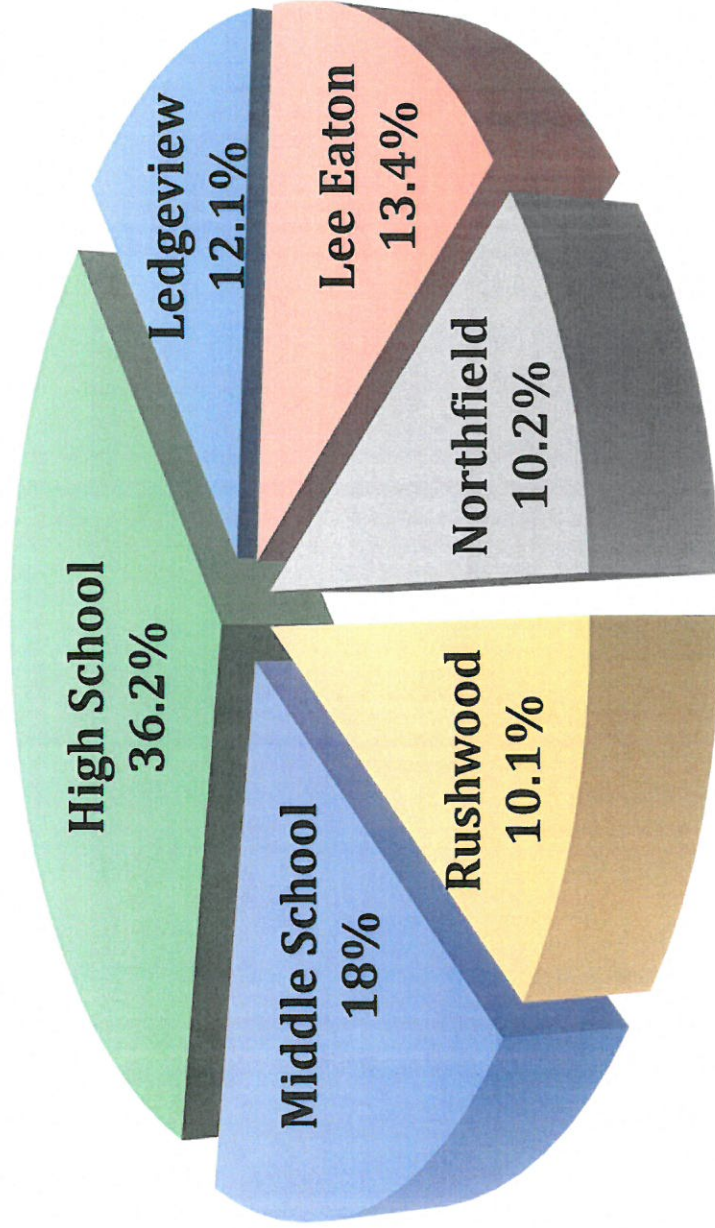
FY21 Other Objects = \$822K



FY21 Transfers - \$328K



Expenditures by School Building



Includes all costs associated with school building: salaries, benefits, utilities, repairs, building budgets.

Expenditures by Building	
Ledgeview	4,483,485
Lee Eaton	5,008,403
Northfield	3,772,738
Rushwood	3,742,090
Middle School	6,668,634
High School	13,438,858
Totals by Building	\$37,114,208

Fiscal



Year

2021

**How did the District's General
Operating Fund stack up?**

FY21 Forecast Compare - Revenue

REVENUE	May Update	June FINAL	Change
General Property Tax (Real Estate)	\$35,731,759	\$35,731,759	\$0
Tangible Personal Property Tax	3,190,252	3,190,252	0
Unrestricted State Grants-in-Aid	4,710,094	4,687,552	(22,542)
Restricted Grants-in-Aid	71,805	84,158	12,353
Property Tax Allocation	4,391,704	4,192,324	(199,380)
All Other Revenue	3,529,999	3,567,158	37,159
Total Revenues	51,625,613	51,453,203	(172,410)
Other Financing Sources			
Total Other Financing Sources	256,634	264,921	8,287
Total Revenues & Other Financing Sources	\$51,882,247	\$51,718,124	(\$164,123)

FY21 Forecast Compare - Expenditures

EXPENDITURES	May	June	Change
	Update	FINAL	
Personal Services	\$27,740,014	\$27,587,483	(\$152,531)
Employees' Retirement/Insurance Benefits	10,640,043	10,497,670	(\$142,373)
Purchased Services	10,725,000	10,091,160	(\$633,840)
Supplies and Materials	1,907,342	1,727,592	(\$179,750)
Capital Outlay	1,045,001	1,160,813	\$115,812
Other Objects	840,500	821,873	(\$18,627)
Total Expenditures	52,897,900	51,886,591	(1,011,309)
Other Financing Uses			
Total Other Financing Uses	277,528	327,528	50,000
Total Expenditures & Other Financing Uses	\$53,175,428	\$52,214,119	(\$961,309)

FY21 Forecast Compare - Bottom Line

Unreserved Cash Balance - June 30

	May Update	June FINAL	Change
Excess of Revenues (under) Expenditures	(\$1,293,181)	(\$495,995)	\$797,186
Cash Balance - July 1	15,095,534	15,095,534	
Cash Balance - June 30	13,802,353	14,599,539	797,186
Estimated Encumbrances	750,000	1,179,794	429,794
Unreserved Fund Balance - June 30	\$13,052,353	\$13,419,745	\$367,392

Saying “FAREWELL” to Nordonia Hills

**It has been a great 9 years
Thanks for the Opportunity to Serve!!!!**

Karen E. Obratil, Treasurer / CFO

